

Kennedale, City of



Debt Model

Updated: September 6, 2024

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Debt Model

City of Kennedale, Texas Summary of Debt Outstanding

Updated: September 6, 2024

FYE (9/30)	\$2,900,000 Comb Tax & Rev C/O Series 2007		\$1,200,000 Sales Tax Rev Bonds Taxable Series 2007		\$3,720,000 GO Refunding Bond Series 2016		\$2,000,000 Tax Notes Series 2019		\$1,260,000 GO Refunding Bonds Series 2020		\$1,540,000 GO Refunding Bonds Series 2020A		\$5,735,000 Comb Tax and Rev C/O Series 2021		\$17,065,000 Comb Tax and Rev C/O Series 2023		\$2,980,000 General Obligation Bonds Series 2024		\$10,810,000 Comb Tax and Rev C/O Series 2024	
	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon
2025	\$ 190,000	4.10%	\$ 90,000	6.95%	\$ 375,000	1.79%	\$ 385,000	1.90%	\$ 125,000	1.93%	\$ 150,000	1.22%	\$ 240,000	4.00%	\$ 180,000	5.000%	\$ 110,000	5.00%	\$ 395,000	5.000%
2026	200,000	4.10%	100,000	6.95%	385,000	1.79%	395,000	1.90%	125,000	1.93%	155,000	1.22%	265,000	4.00%	330,000	5.000%	95,000	5.00%	410,000	5.000%
2027	210,000	4.10%	105,000	6.95%	315,000	1.79%	-	-	130,000	1.93%	155,000	1.22%	275,000	4.00%	435,000	5.000%	100,000	5.00%	365,000	5.000%
2028	-	-	-	-	325,000	1.79%	-	-	130,000	1.93%	155,000	1.22%	285,000	4.00%	685,000	5.000%	105,000	5.00%	385,000	5.000%
2029	-	-	-	-	-	-	-	-	135,000	1.93%	155,000	1.22%	300,000	4.00%	720,000	4.000%	110,000	5.00%	405,000	5.000%
2030	-	-	-	-	-	-	-	-	135,000	1.93%	165,000	1.22%	310,000	4.00%	750,000	5.000%	115,000	5.00%	425,000	5.000%
2031	-	-	-	-	-	-	-	-	-	-	165,000	1.22%	320,000	1.50%	790,000	5.000%	125,000	5.00%	450,000	5.000%
2032	-	-	-	-	-	-	-	-	-	-	-	-	280,000	1.50%	830,000	5.000%	130,000	5.00%	470,000	5.000%
2033	-	-	-	-	-	-	-	-	-	-	-	-	285,000	1.50%	875,000	5.000%	135,000	5.00%	495,000	5.000%
2034	-	-	-	-	-	-	-	-	-	-	-	-	290,000	1.75%	915,000	5.000%	145,000	5.00%	520,000	4.000%
2035	-	-	-	-	-	-	-	-	-	-	-	-	295,000	2.00%	965,000	5.000%	150,000	4.00%	540,000	4.000%
2036	-	-	-	-	-	-	-	-	-	-	-	-	300,000	2.00%	1,015,000	5.000%	155,000	4.00%	560,000	4.000%
2037	-	-	-	-	-	-	-	-	-	-	-	-	305,000	2.00%	1,060,000	4.000%	165,000	4.00%	585,000	4.000%
2038	-	-	-	-	-	-	-	-	-	-	-	-	310,000	2.00%	1,105,000	4.000%	170,000	4.00%	605,000	4.000%
2039	-	-	-	-	-	-	-	-	-	-	-	-	315,000	2.00%	1,145,000	4.000%	175,000	4.00%	630,000	4.000%
2040	-	-	-	-	-	-	-	-	-	-	-	-	325,000	2.00%	1,200,000	4.125%	185,000	4.00%	660,000	4.000%
2041	-	-	-	-	-	-	-	-	-	-	-	-	325,000	2.00%	1,245,000	4.000%	190,000	4.00%	685,000	4.000%
2042	-	-	-	-	-	-	-	-	-	-	-	-	-	1,295,000	4.000%	200,000	4.125%	715,000	4.000%	
2043	-	-	-	-	-	-	-	-	-	-	-	-	-	1,355,000	4.125%	205,000	4.125%	740,000	4.000%	
2044	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	215,000	4.125%	770,000	4.125%	
Total	\$ 600,000		\$ 295,000		\$ 1,400,000		\$ 780,000		\$ 780,000		\$ 1,100,000		\$ 5,025,000		\$ 16,895,000		\$ 2,980,000		\$ 10,810,000	
Call Option	Any Date + Prepayment		Any Date + Prepayment		Not Callable		Not Callable		Not Callable		Callable Anytime		Callable 2/1/2030		Callable 2/1/2032		Callable 2/1/2033		Callable 2/1/2033	
Dated Date	2/1/2007		5/1/2007		9/15/2016		9/1/2019		2/1/2020		12/30/2020		9/15/2021		8/1/2023		8/1/2024		8/1/2024	
Coupon Dates	2/15 and 8/15		5/1 and 11/1		2/15 and 8/15		2/1 and 8/1		2/15/ and 8/15		2/1 and 8/1		2/1 and 8/1		2/1 and 8/1		2/1 and 8/1		2/1 and 8/1	
Maturity Dates	2/15		5/1		2/15		2/1		2/15		2/1		2/1		2/1		2/1		2/1	
Insurer	None		None		None		None		None		None		None		None		AG Bond Insurance		AG Bond Insurance	
Paying Agent	Bank of America		Bank of America		First Ntnl Bank of Texas		First Ntnl Bank of Texas		JPMorgan Chase Bank		Alliance Bank		BOKF		BOKF		BOKF		BOKF	
Purpose	New Money		New Money		Refunding		New Money		Refunding		Refunding		Streets, Fire Truck and Ambulance		Streets and Utility System		Parks		Streets and Public Safety	
Source of Repayment	100% Utility Fund		100% Sales Tax		26.61% Dick Price & 73.39% General Fund		100% General Fund		100% Sales Tax		100% General Fund		100% General Fund		13.8% General Fund & 86.2% Utility Fund		100% General Fund		100% General Fund	

City of Kennedale, Texas

Debt Model

Updated: September 6, 2024

General Fund Supported Debt									Utility Fund Supported Debt			
Fiscal Year Ending 9/30	GO Refunding Series 2016	Tax Notes Series 2019	GO Refunding Series 2020A	CO's Series 2021	CO's Series 2023	GO's Series 2024	CO's Series 2024	Total General Fund Debt	Fiscal Year Ending 9/30	CO's Series 2007	CO's Series 2023	Total Utility System Debt
2025	\$ 396,704	\$ 396,163	\$ 162,505	\$ 364,050	\$ 184,125	\$ 238,925	\$ 856,488	\$ 2,598,959	2025	\$ 210,705	\$ 748,069	\$ 958,774
2026	399,902	398,753	165,645	378,950	180,125	218,800	851,363	2,593,536	2026	212,710	889,319	1,102,029
2027	323,637	-	163,754	378,150	181,000	218,925	786,988	2,052,453	2027	214,305	974,319	1,188,624
2028	327,909	-	161,863	376,950	181,625	218,800	788,238	2,055,384	2028	-	1,195,694	1,195,694
2029	-	-	159,972	380,250	182,475	218,425	788,488	1,729,609	2029	-	1,198,319	1,198,319
2030	-	-	168,020	378,050	183,075	217,800	787,738	1,734,682	2030	-	1,194,569	1,194,569
2031	-	-	166,007	379,450	182,950	221,800	790,863	1,741,069	2031	-	1,196,194	1,196,194
2032	-	-	-	334,950	182,575	220,425	787,863	1,525,813	2032	-	1,196,069	1,196,069
2033	-	-	-	335,713	181,950	218,800	788,738	1,525,200	2033	-	1,199,069	1,199,069
2034	-	-	-	336,038	181,075	221,800	790,963	1,529,875	2034	-	1,195,194	1,195,194
2035	-	-	-	335,550	184,825	220,175	789,763	1,530,313	2035	-	1,194,444	1,194,444
2036	-	-	-	334,600	183,200	219,075	787,763	1,524,638	2036	-	1,196,569	1,196,569
2037	-	-	-	333,550	182,025	222,675	789,863	1,528,113	2037	-	1,196,169	1,196,169
2038	-	-	-	332,400	181,325	220,975	786,063	1,520,763	2038	-	1,198,569	1,198,569
2039	-	-	-	331,150	180,425	219,075	786,363	1,517,013	2039	-	1,194,469	1,194,469
2040	-	-	-	334,750	184,125	221,875	790,563	1,531,313	2040	-	1,198,119	1,198,119
2041	-	-	-	328,250	182,525	219,375	788,663	1,518,813	2041	-	1,195,069	1,195,069
2042	-	-	-	-	180,825	221,450	790,663	1,192,938	2042	-	1,195,969	1,195,969
2043	-	-	-	-	183,713	218,097	786,563	1,188,372	2043	-	1,199,234	1,199,234
2044	-	-	-	-	-	219,434	785,881	1,005,316	2044	-	-	-
Totals	\$ 1,448,151	\$ 794,915	\$ 1,147,763	\$ 5,972,800	\$ 3,463,963	\$ 4,416,706	\$ 15,899,869	\$ 33,144,167	Totals	\$ 637,720	\$ 21,755,422	\$ 22,393,142

EDC Supported Debt			
Fiscal Year Ending 9/30	S T Rev Bonds Series 2007	GO Refunding Series 2020	Total EDC Debt
2025	\$ 110,503	\$ 138,848	\$ 249,350
2026	114,248	136,435	250,683
2027	112,298	138,975	251,272
2028	-	136,466	136,466
2029	-	138,908	138,908
2030	-	136,303	136,303
Totals	\$ 337,048	\$ 825,934	\$ 1,162,982

Debt Service Schedules

BOND DEBT SERVICE

City of Kennedale, Texas
\$2,900,000 Combination Tax and Revenue Certificates of Obligation, Series 2007
Callable on any date at Par + Prepayment Fee

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
02/15/2025	190,000	4.100%	12,300	202,300	
08/15/2025			8,405	8,405	
09/30/2025					210,705
02/15/2026	200,000	4.100%	8,405	208,405	
08/15/2026			4,305	4,305	
09/30/2026					212,710
02/15/2027	210,000	4.100%	4,305	214,305	
09/30/2027					214,305
	600,000		37,720	637,720	637,720

BOND DEBT SERVICE

City of Kennedale, Texas
\$1,200,000 Sales Tax Revenue Bonds, Taxable Series 2007
Callable on any date at Par + Prepayment Fee

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
11/01/2024			10,251.25	10,251.25	
05/01/2025	90,000	6.950%	10,251.25	100,251.25	
09/30/2025					110,502.50
11/01/2025			7,123.75	7,123.75	
05/01/2026	100,000	6.950%	7,123.75	107,123.75	
09/30/2026					114,247.50
11/01/2026			3,648.75	3,648.75	
05/01/2027	105,000	6.950%	3,648.75	108,648.75	
09/30/2027					112,297.50
	295,000		42,047.50	337,047.50	337,047.50

BOND DEBT SERVICE

City of Kennedale, Texas \$3,720,000 General Obligation Refunding Bonds, Series 2016

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
02/15/2025	375,000	1.790%	12,530.00	387,530.00	
08/15/2025			9,173.75	9,173.75	
09/30/2025					396,703.75
02/15/2026	385,000	1.790%	9,173.75	394,173.75	
08/15/2026			5,728.00	5,728.00	
09/30/2026					399,901.75
02/15/2027	315,000	1.790%	5,728.00	320,728.00	
08/15/2027			2,908.75	2,908.75	
09/30/2027					323,636.75
02/15/2028	325,000	1.790%	2,908.75	327,908.75	
09/30/2028					327,908.75
	1,400,000		48,151.00	1,448,151.00	1,448,151.00

BOND DEBT SERVICE

City of Kennedale, Texas
\$2,000,000 Tax Notes, Series 2019
Non Callable

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
02/01/2025	385,000	1.900%	7,410.00	392,410.00	
08/01/2025			3,752.50	3,752.50	
09/30/2025					396,162.50
02/01/2026	395,000	1.900%	3,752.50	398,752.50	
09/30/2026					398,752.50
	780,000		14,915.00	794,915.00	794,915.00

BOND DEBT SERVICE

City of Kennedale, Texas
\$1,260,000 General Obligation Refunding Bonds, Series 2020
Non Callable

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
02/15/2025	125,000	1.930%	7,527.00	132,527.00	
08/15/2025			6,320.75	6,320.75	
09/30/2025					138,847.75
02/15/2026	125,000	1.930%	6,320.75	131,320.75	
08/15/2026			5,114.50	5,114.50	
09/30/2026					136,435.25
02/15/2027	130,000	1.930%	5,114.50	135,114.50	
08/15/2027			3,860.00	3,860.00	
09/30/2027					138,974.50
02/15/2028	130,000	1.930%	3,860.00	133,860.00	
08/15/2028			2,605.50	2,605.50	
09/30/2028					136,465.50
02/15/2029	135,000	1.930%	2,605.50	137,605.50	
08/15/2029			1,302.75	1,302.75	
09/30/2029					138,908.25
02/15/2030	135,000	1.930%	1,302.75	136,302.75	
09/30/2030					136,302.75
	780,000		45,934.00	825,934.00	825,934.00

BOND DEBT SERVICE

City of Kennedale, Texas
\$1,540,000 General Obligation Refunding Bonds, Series 2020A
Callable Anytime

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
02/01/2025	150,000	1.220%	6,710.00	156,710.00	
08/01/2025			5,795.00	5,795.00	
09/30/2025					162,505.00
02/01/2026	155,000	1.220%	5,795.00	160,795.00	
08/01/2026			4,849.50	4,849.50	
09/30/2026					165,644.50
02/01/2027	155,000	1.220%	4,849.50	159,849.50	
08/01/2027			3,904.00	3,904.00	
09/30/2027					163,753.50
02/01/2028	155,000	1.220%	3,904.00	158,904.00	
08/01/2028			2,958.50	2,958.50	
09/30/2028					161,862.50
02/01/2029	155,000	1.220%	2,958.50	157,958.50	
08/01/2029			2,013.00	2,013.00	
09/30/2029					159,971.50
02/01/2030	165,000	1.220%	2,013.00	167,013.00	
08/01/2030			1,006.50	1,006.50	
09/30/2030					168,019.50
02/01/2031	165,000	1.220%	1,006.50	166,006.50	
09/30/2031					166,006.50
	1,100,000		47,763.00	1,147,763.00	1,147,763.00

BOND DEBT SERVICE

City of Kennedale, Texas
\$5,735,000 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2021
Callable 2/1/2030 at Par

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
02/01/2025	240,000	4.000%	64,425.00	304,425.00	
08/01/2025			59,625.00	59,625.00	
09/30/2025					364,050.00
02/01/2026	265,000	4.000%	59,625.00	324,625.00	
08/01/2026			54,325.00	54,325.00	
09/30/2026					378,950.00
02/01/2027	275,000	4.000%	54,325.00	329,325.00	
08/01/2027			48,825.00	48,825.00	
09/30/2027					378,150.00
02/01/2028	285,000	4.000%	48,825.00	333,825.00	
08/01/2028			43,125.00	43,125.00	
09/30/2028					376,950.00
02/01/2029	300,000	4.000%	43,125.00	343,125.00	
08/01/2029			37,125.00	37,125.00	
09/30/2029					380,250.00
02/01/2030	310,000	4.000%	37,125.00	347,125.00	
08/01/2030			30,925.00	30,925.00	
09/30/2030					378,050.00
02/01/2031	320,000	1.500%	30,925.00	350,925.00	
08/01/2031			28,525.00	28,525.00	
09/30/2031					379,450.00
02/01/2032	280,000	1.500%	28,525.00	308,525.00	
08/01/2032			26,425.00	26,425.00	
09/30/2032					334,950.00
02/01/2033	285,000	1.500%	26,425.00	311,425.00	
08/01/2033			24,287.50	24,287.50	
09/30/2033					335,712.50
02/01/2034	290,000	1.750%	24,287.50	314,287.50	
08/01/2034			21,750.00	21,750.00	
09/30/2034					336,037.50
02/01/2035	295,000	2.000%	21,750.00	316,750.00	
08/01/2035			18,800.00	18,800.00	
09/30/2035					335,550.00
02/01/2036	300,000	2.000%	18,800.00	318,800.00	
08/01/2036			15,800.00	15,800.00	
09/30/2036					334,600.00
02/01/2037	305,000	2.000%	15,800.00	320,800.00	
08/01/2037			12,750.00	12,750.00	
09/30/2037					333,550.00
02/01/2038	310,000	2.000%	12,750.00	322,750.00	
08/01/2038			9,650.00	9,650.00	
09/30/2038					332,400.00
02/01/2039	315,000	2.000%	9,650.00	324,650.00	
08/01/2039			6,500.00	6,500.00	
09/30/2039					331,150.00
02/01/2040	325,000	2.000%	6,500.00	331,500.00	
08/01/2040			3,250.00	3,250.00	
09/30/2040					334,750.00
02/01/2041	325,000	2.000%	3,250.00	328,250.00	
09/30/2041					328,250.00
	5,025,000		947,800.00	5,972,800.00	5,972,800.00

BOND DEBT SERVICE

City of Kennedale, Texas
\$17,065,000 Combination Tax and Revenue Certificates of Obligation, Series 2023
Callable 2/1/32 at Par

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
02/01/2025	180,000	5.000%	378,346.88	558,346.88	
08/01/2025			373,846.88	373,846.88	
09/30/2025					932,193.76
02/01/2026	330,000	5.000%	373,846.88	703,846.88	
08/01/2026			365,596.88	365,596.88	
09/30/2026					1,069,443.76
02/01/2027	435,000	5.000%	365,596.88	800,596.88	
08/01/2027			354,721.88	354,721.88	
09/30/2027					1,155,318.76
02/01/2028	685,000	5.000%	354,721.88	1,039,721.88	
08/01/2028			337,596.88	337,596.88	
09/30/2028					1,377,318.76
02/01/2029	720,000	4.000%	337,596.88	1,057,596.88	
08/01/2029			323,196.88	323,196.88	
09/30/2029					1,380,793.76
02/01/2030	750,000	5.000%	323,196.88	1,073,196.88	
08/01/2030			304,446.88	304,446.88	
09/30/2030					1,377,643.76
02/01/2031	790,000	5.000%	304,446.88	1,094,446.88	
08/01/2031			284,696.88	284,696.88	
09/30/2031					1,379,143.76
02/01/2032	830,000	5.000%	284,696.88	1,114,696.88	
08/01/2032			263,946.88	263,946.88	
09/30/2032					1,378,643.76
02/01/2033	875,000	5.000%	263,946.88	1,138,946.88	
08/01/2033			242,071.88	242,071.88	
09/30/2033					1,381,018.76
02/01/2034	915,000	5.000%	242,071.88	1,157,071.88	
08/01/2034			219,196.88	219,196.88	
09/30/2034					1,376,268.76
02/01/2035	965,000	5.000%	219,196.88	1,184,196.88	
08/01/2035			195,071.88	195,071.88	
09/30/2035					1,379,268.76
02/01/2036	1,015,000	5.000%	195,071.88	1,210,071.88	
08/01/2036			169,696.88	169,696.88	
09/30/2036					1,379,768.76
02/01/2037	1,060,000	4.000%	169,696.88	1,229,696.88	
08/01/2037			148,496.88	148,496.88	
09/30/2037					1,378,193.76
02/01/2038	1,105,000	4.000%	148,496.88	1,253,496.88	
08/01/2038			126,396.88	126,396.88	
09/30/2038					1,379,893.76
02/01/2039	1,145,000	4.000%	126,396.88	1,271,396.88	
08/01/2039			103,496.88	103,496.88	
09/30/2039					1,374,893.76
02/01/2040	1,200,000	4.125%	103,496.88	1,303,496.88	
08/01/2040			78,746.88	78,746.88	
09/30/2040					1,382,243.76
02/01/2041	1,245,000	4.000%	78,746.88	1,323,746.88	
08/01/2041			53,846.88	53,846.88	
09/30/2041					1,377,593.76
02/01/2042	1,295,000	4.000%	53,846.88	1,348,846.88	
08/01/2042			27,946.88	27,946.88	
09/30/2042					1,376,793.76
02/01/2043	1,355,000	4.125%	27,946.88	1,382,946.88	
09/30/2043					1,382,946.88
	16,895,000		8,324,384.56	25,219,384.56	25,219,384.56

BOND DEBT SERVICE

City of Kennedale, Texas

\$17,065,000 Combination Tax and Revenue Certificates of Obligation, Series 2023

<u>General Fund</u>					
<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
02/01/2025	80,000	5.000%	53,062.50	133,062.50	
08/01/2025			51,062.50	51,062.50	
09/30/2025					184,125.00
02/01/2026	80,000	5.000%	51,062.50	131,062.50	
08/01/2026			49,062.50	49,062.50	
09/30/2026					180,125.00
02/01/2027	85,000	5.000%	49,062.50	134,062.50	
08/01/2027			46,937.50	46,937.50	
09/30/2027					181,000.00
02/01/2028	90,000	5.000%	46,937.50	136,937.50	
08/01/2028			44,687.50	44,687.50	
09/30/2028					181,625.00
02/01/2029	95,000	4.000%	44,687.50	139,687.50	
08/01/2029			42,787.50	42,787.50	
09/30/2029					182,475.00
02/01/2030	100,000	5.000%	42,787.50	142,787.50	
08/01/2030			40,287.50	40,287.50	
09/30/2030					183,075.00
02/01/2031	105,000	5.000%	40,287.50	145,287.50	
08/01/2031			37,662.50	37,662.50	
09/30/2031					182,950.00
02/01/2032	110,000	5.000%	37,662.50	147,662.50	
08/01/2032			34,912.50	34,912.50	
09/30/2032					182,575.00
02/01/2033	115,000	5.000%	34,912.50	149,912.50	
08/01/2033			32,037.50	32,037.50	
09/30/2033					181,950.00
02/01/2034	120,000	5.000%	32,037.50	152,037.50	
08/01/2034			29,037.50	29,037.50	
09/30/2034					181,075.00
02/01/2035	130,000	5.000%	29,037.50	159,037.50	
08/01/2035			25,787.50	25,787.50	
09/30/2035					184,825.00
02/01/2036	135,000	5.000%	25,787.50	160,787.50	
08/01/2036			22,412.50	22,412.50	
09/30/2036					183,200.00
02/01/2037	140,000	4.000%	22,412.50	162,412.50	
08/01/2037			19,612.50	19,612.50	
09/30/2037					182,025.00
02/01/2038	145,000	4.000%	19,612.50	164,612.50	
08/01/2038			16,712.50	16,712.50	
09/30/2038					181,325.00
02/01/2039	150,000	4.000%	16,712.50	166,712.50	
08/01/2039			13,712.50	13,712.50	
09/30/2039					180,425.00
02/01/2040	160,000	4.125%	13,712.50	173,712.50	
08/01/2040			10,412.50	10,412.50	
09/30/2040					184,125.00
02/01/2041	165,000	4.000%	10,412.50	175,412.50	
08/01/2041			7,112.50	7,112.50	
09/30/2041					182,525.00
02/01/2042	170,000	4.000%	7,112.50	177,112.50	
08/01/2042			3,712.50	3,712.50	
09/30/2042					180,825.00
02/01/2043	180,000	4.125%	3,712.50	183,712.50	
09/30/2043					183,712.50
	2,355,000		1,108,962.50	3,463,962.50	3,463,962.50

BOND DEBT SERVICE

City of Kennedale, Texas

\$17,065,000 Combination Tax and Revenue Certificates of Obligation, Series 2023

Utility Fund

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
02/01/2025	100,000	5.000%	325,284.38	425,284.38	
08/01/2025			322,784.38	322,784.38	
09/30/2025					748,068.76
02/01/2026	250,000	5.000%	322,784.38	572,784.38	
08/01/2026			316,534.38	316,534.38	
09/30/2026					889,318.76
02/01/2027	350,000	5.000%	316,534.38	666,534.38	
08/01/2027			307,784.38	307,784.38	
09/30/2027					974,318.76
02/01/2028	595,000	5.000%	307,784.38	902,784.38	
08/01/2028			292,909.38	292,909.38	
09/30/2028					1,195,693.76
02/01/2029	625,000	4.000%	292,909.38	917,909.38	
08/01/2029			280,409.38	280,409.38	
09/30/2029					1,198,318.76
02/01/2030	650,000	5.000%	280,409.38	930,409.38	
08/01/2030			264,159.38	264,159.38	
09/30/2030					1,194,568.76
02/01/2031	685,000	5.000%	264,159.38	949,159.38	
08/01/2031			247,034.38	247,034.38	
09/30/2031					1,196,193.76
02/01/2032	720,000	5.000%	247,034.38	967,034.38	
08/01/2032			229,034.38	229,034.38	
09/30/2032					1,196,068.76
02/01/2033	760,000	5.000%	229,034.38	989,034.38	
08/01/2033			210,034.38	210,034.38	
09/30/2033					1,199,068.76
02/01/2034	795,000	5.000%	210,034.38	1,005,034.38	
08/01/2034			190,159.38	190,159.38	
09/30/2034					1,195,193.76
02/01/2035	835,000	5.000%	190,159.38	1,025,159.38	
08/01/2035			169,284.38	169,284.38	
09/30/2035					1,194,443.76
02/01/2036	880,000	5.000%	169,284.38	1,049,284.38	
08/01/2036			147,284.38	147,284.38	
09/30/2036					1,196,568.76
02/01/2037	920,000	4.000%	147,284.38	1,067,284.38	
08/01/2037			128,884.38	128,884.38	
09/30/2037					1,196,168.76
02/01/2038	960,000	4.000%	128,884.38	1,088,884.38	
08/01/2038			109,684.38	109,684.38	
09/30/2038					1,198,568.76
02/01/2039	995,000	4.000%	109,684.38	1,104,684.38	
08/01/2039			89,784.38	89,784.38	
09/30/2039					1,194,468.76
02/01/2040	1,040,000	4.125%	89,784.38	1,129,784.38	
08/01/2040			68,334.38	68,334.38	
09/30/2040					1,198,118.76
02/01/2041	1,080,000	4.000%	68,334.38	1,148,334.38	
08/01/2041			46,734.38	46,734.38	
09/30/2041					1,195,068.76
02/01/2042	1,125,000	4.000%	46,734.38	1,171,734.38	
08/01/2042			24,234.38	24,234.38	
09/30/2042					1,195,968.76
02/01/2043	1,175,000	4.125%	24,234.38	1,199,234.38	
09/30/2043					1,199,234.38
	14,540,000		7,215,422.06	21,755,422.06	21,755,422.06

BOND DEBT SERVICE

City of Kennedale, Texas
\$2,980,000 General Obligation Bonds, Series 2024
Callable February 1, 2033 at Par

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
02/01/2025	110,000	5.000%	65,837.50	175,837.50	
08/01/2025			63,087.50	63,087.50	
09/30/2025					238,925.00
02/01/2026	95,000	5.000%	63,087.50	158,087.50	
08/01/2026			60,712.50	60,712.50	
09/30/2026					218,800.00
02/01/2027	100,000	5.000%	60,712.50	160,712.50	
08/01/2027			58,212.50	58,212.50	
09/30/2027					218,925.00
02/01/2028	105,000	5.000%	58,212.50	163,212.50	
08/01/2028			55,587.50	55,587.50	
09/30/2028					218,800.00
02/01/2029	110,000	5.000%	55,587.50	165,587.50	
08/01/2029			52,837.50	52,837.50	
09/30/2029					218,425.00
02/01/2030	115,000	5.000%	52,837.50	167,837.50	
08/01/2030			49,962.50	49,962.50	
09/30/2030					217,800.00
02/01/2031	125,000	5.000%	49,962.50	174,962.50	
08/01/2031			46,837.50	46,837.50	
09/30/2031					221,800.00
02/01/2032	130,000	5.000%	46,837.50	176,837.50	
08/01/2032			43,587.50	43,587.50	
09/30/2032					220,425.00
02/01/2033	135,000	5.000%	43,587.50	178,587.50	
08/01/2033			40,212.50	40,212.50	
09/30/2033					218,800.00
02/01/2034	145,000	5.000%	40,212.50	185,212.50	
08/01/2034			36,587.50	36,587.50	
09/30/2034					221,800.00
02/01/2035	150,000	4.000%	36,587.50	186,587.50	
08/01/2035			33,587.50	33,587.50	
09/30/2035					220,175.00
02/01/2036	155,000	4.000%	33,587.50	188,587.50	
08/01/2036			30,487.50	30,487.50	
09/30/2036					219,075.00
02/01/2037	165,000	4.000%	30,487.50	195,487.50	
08/01/2037			27,187.50	27,187.50	
09/30/2037					222,675.00
02/01/2038	170,000	4.000%	27,187.50	197,187.50	
08/01/2038			23,787.50	23,787.50	
09/30/2038					220,975.00
02/01/2039	175,000	4.000%	23,787.50	198,787.50	
08/01/2039			20,287.50	20,287.50	
09/30/2039					219,075.00
02/01/2040	185,000	4.000%	20,287.50	205,287.50	
08/01/2040			16,587.50	16,587.50	
09/30/2040					221,875.00
02/01/2041	190,000	4.000%	16,587.50	206,587.50	
08/01/2041			12,787.50	12,787.50	
09/30/2041					219,375.00
02/01/2042	200,000	4.125%	12,787.50	212,787.50	
08/01/2042			8,662.50	8,662.50	
09/30/2042					221,450.00
02/01/2043	205,000	4.125%	8,662.50	213,662.50	
08/01/2043			4,434.38	4,434.38	
09/30/2043					218,096.88
02/01/2044	215,000	4.125%	4,434.38	219,434.38	
09/30/2044					219,434.38
	2,980,000		1,436,706.26	4,416,706.26	4,416,706.26

BOND DEBT SERVICE

City of Kennedale, Texas
\$10,810,000 Combination Tax and Revenue Certificates of Obligation, Series 2024
Callable February 1, 2033 at Par

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
02/01/2025	395,000	5.000%	235,681.25	630,681.25	
08/01/2025			225,806.25	225,806.25	
09/30/2025					856,487.50
02/01/2026	410,000	5.000%	225,806.25	635,806.25	
08/01/2026			215,556.25	215,556.25	
09/30/2026					851,362.50
02/01/2027	365,000	5.000%	215,556.25	580,556.25	
08/01/2027			206,431.25	206,431.25	
09/30/2027					786,987.50
02/01/2028	385,000	5.000%	206,431.25	591,431.25	
08/01/2028			196,806.25	196,806.25	
09/30/2028					788,237.50
02/01/2029	405,000	5.000%	196,806.25	601,806.25	
08/01/2029			186,681.25	186,681.25	
09/30/2029					788,487.50
02/01/2030	425,000	5.000%	186,681.25	611,681.25	
08/01/2030			176,056.25	176,056.25	
09/30/2030					787,737.50
02/01/2031	450,000	5.000%	176,056.25	626,056.25	
08/01/2031			164,806.25	164,806.25	
09/30/2031					790,862.50
02/01/2032	470,000	5.000%	164,806.25	634,806.25	
08/01/2032			153,056.25	153,056.25	
09/30/2032					787,862.50
02/01/2033	495,000	5.000%	153,056.25	648,056.25	
08/01/2033			140,681.25	140,681.25	
09/30/2033					788,737.50
02/01/2034	520,000	4.000%	140,681.25	660,681.25	
08/01/2034			130,281.25	130,281.25	
09/30/2034					790,962.50
02/01/2035	540,000	4.000%	130,281.25	670,281.25	
08/01/2035			119,481.25	119,481.25	
09/30/2035					789,762.50
02/01/2036	560,000	4.000%	119,481.25	679,481.25	
08/01/2036			108,281.25	108,281.25	
09/30/2036					787,762.50
02/01/2037	585,000	4.000%	108,281.25	693,281.25	
08/01/2037			96,581.25	96,581.25	
09/30/2037					789,862.50
02/01/2038	605,000	4.000%	96,581.25	701,581.25	
08/01/2038			84,481.25	84,481.25	
09/30/2038					786,062.50
02/01/2039	630,000	4.000%	84,481.25	714,481.25	
08/01/2039			71,881.25	71,881.25	
09/30/2039					786,362.50
02/01/2040	660,000	4.000%	71,881.25	731,881.25	
08/01/2040			58,681.25	58,681.25	
09/30/2040					790,562.50
02/01/2041	685,000	4.000%	58,681.25	743,681.25	
08/01/2041			44,981.25	44,981.25	
09/30/2041					788,662.50
02/01/2042	715,000	4.000%	44,981.25	759,981.25	
08/01/2042			30,681.25	30,681.25	
09/30/2042					790,662.50
02/01/2043	740,000	4.000%	30,681.25	770,681.25	
08/01/2043			15,881.25	15,881.25	
09/30/2043					786,562.50
02/01/2044	770,000	4.125%	15,881.25	785,881.25	
09/30/2044					785,881.25
	10,810,000		5,089,868.75	15,899,868.75	15,899,868.75