

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.774085 per \$100 valuation has been proposed by the governing body of City of Kennedale.

PROPOSED TAX RATE	\$0.774085 per \$100
NO-NEW-REVENUE TAX RATE	\$0.756350 per \$100
VOTER-APPROVAL TAX RATE	\$0.783057 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Kennedale from the same properties in both the 2020 tax year and the 2021 tax year. The voter-approval rate is the highest tax rate that City of Kennedale may adopt without holding an election to seek voter approval of the rate. The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Kennedale is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 15, 2021, AT 5:30PM AT CITY OF KENNEDALE CITY HALL, 405 MUNICIPAL DRIVE KENNEDALE, TX 76060.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Kennedale is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Kennedale at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES
MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: JAN JOPLIN, JULIE JACOBSON, AUSTIN DEGENHART, JAMES CONNOR
AGAINST the proposal: NONE
PRESENT and not voting: NONE
ABSENT: GARY MITCHELL

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by City of Kennedale last year to the taxes proposed to be imposed on the average residence homestead by City of Kennedale this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.774085	\$0.774085	<i>increase of \$0.000000, or 0.00%</i>
Average homestead taxable value	\$230,602	\$238,525	<i>increase of \$7,923, or 3.44%</i>
Tax on average homestead	\$1,785.06	\$1,846.39	<i>increase of \$61.33, or 3.44%</i>
Total tax levy on all properties	\$6,418,804	\$6,568,961	<i>increase of \$150,157, or 2.34%</i>

For assistance with tax calculations, please contact the tax assessor for City of Kennedale at 817-985-2110 or finance@cityofkennedale.com, or visit www.cityofkennedale.com/budget for more information.