

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.801026 per \$100 valuation has been proposed by the governing body of City of Kennedale.

PROPOSED TAX RATE	\$0.801026 per \$100
NO-NEW REVENUE TAX RATE	\$0.756520 per \$100
VOTER-APPROVAL TAX RATE	\$0.774086 per \$100
DE MINIMIS RATE	\$0.882394 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Kennedale from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Kennedale may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Kennedale exceeds the voter-approval tax rate for City of Kennedale.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Kennedale, the rate that will raise \$500,000, and the current debt rate for City of Kennedale.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Kennedale is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 08, 2020, at 5:30 p.m. in the Council Chambers of City Hall located at 405 Municipal Drive, Kennedale, TX 76060. The meeting will be held by videoconference via the link and/or dial-in information published on the agenda at [www.cityofkennedale.com/agendas](http://www.cityofkennedale.com/agendas). Although this meeting will be held remotely via videoconference, the public may speak during the tax rate public hearing in-person at City Hall, where technology will be in place to allow participation.

The proposed tax rate is greater than the voter-approval tax rate, but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Kennedale adopts the proposed tax rate, the qualified voters of the City of Kennedale may petition the City of Kennedale to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Kennedale will be the voter-approval tax rate of the City of Kennedale.

## YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The 86<sup>th</sup> Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Kennedale last year to the taxes proposed to be imposed on the average residence homestead by City of Kennedale this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.734970	\$0.801026	<i>Increase of</i> 0.066056 OR 8.99%
Average homestead taxable value	\$231,019	\$229,119	<i>Decrease of</i> -0.82%
Tax on average homestead	\$1,698	\$1,835	<i>Increase of</i> \$137 OR 8.09%
Total tax levy on all properties	\$5,962,517	\$6,428,405	<i>Increase of</i> \$465,888 OR 7.81%

For assistance with tax calculations, please contact the tax assessor for City of Kennedale or [finance@cityofkennedale.com](mailto:finance@cityofkennedale.com), or visit [www.cityofkennedale.com/budget](http://www.cityofkennedale.com/budget) for more information.